



BEARFACTS 1990 – 2000

Haakon , South Dakota [46055]

Haakon is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2000 population of 2,176 ranked 59th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Haakon had a per capita personal income (PCPI) of \$28,092. This PCPI ranked 8th in the state and was 109 percent of the state average, \$25,723, and 94 percent of the national average, \$29,847. The 2000 PCPI reflected a decrease of 2.4 percent from 1999. The 1999-2000 state change was 5.1 percent and the national change was 6.8 percent. In 1990 the PCPI of Haakon was \$18,267 and ranked 6th in the state. The 1990-2000 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Haakon had a total personal income (TPI) of \$61,129*. This TPI ranked 57th in the state and accounted for 0.3 percent of the state total. In 1990 the TPI of Haakon was \$47,512* and ranked 49th in the state. The 2000 TPI reflected a decrease of 5.5 percent from 1999. The 1999-2000 state change was 5.8 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Haakon. In 2000 net earnings accounted for 59.5 percent of TPI (compared with 61.5 in 1990); dividends, interest, and rent were 28.2 percent (compared with 28.1 in 1990); and personal current transfer receipts were 12.3 percent (compared with 10.3 in 1990). From 1999 to 2000 net earnings decreased 11.3 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 5.0 percent. From 1990 to 2000 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Haakon decreased from \$43,613* in 1999 to \$38,893* in 2000, a decrease of 10.8 percent. The 1999-2000 state change was 5.3 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$32,038* to the 2000 estimate was 2.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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